Message Text

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21 ORIGIN ARA-20

INFO OCT-01 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

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DRAFTED BY ARA/NC:FJDEVINE:NLF
APPROVED BY ARA - MR. SHLAUDEMAN
ARA/ECP - MR. KNEPPER(DRAFT)
ARA/NC/V - MR. FORRESTER(DRAFT)
EB/IFD/OIA - MR. KENNEDY(DRAFT)
L/EB - MR. TRIMBLE(DRAFT)
L/ARA - MR. GANTZ (DRAFT)

----- 063719 R 280033Z JUN 74

FM SECSTATE WASHDC TO AMEMBASSY CARACAS

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E.O. 11652:N/A TAGS: EIND, VE

SUBJECT: EXPROPRIATION IN VENEZUELA

- 1. VENEZUELA'S NEW EMPHASIS ON ECONOMIC NATIONALISM RAISES INTEREST IN THAT COUNTRY'S PRACTICE WITH RESPECT TO EXPROPRIATION OR OTHER NATIONALIZATION OF FOREIGN-OWNED RIGHTS AND PROPERTIES.
- 2. EARLY REPORT WOULD BE APPRECIATED COVERING:
- A. PAST RECORD WITH REGARD TO EXPROPRIATION, AND WHETHER FORMER OWNERS SATISFIED WITH TREATMENT AFFORDED THEM;
- B. CONSTITUTIONAL AND OTHER APPLICABLE LEGAL PROVISIONS; LIMITED OFFICIAL USE

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- C. EXISTING LAW AND ACTUAL PRACTICE WITH REGARD TO CALCULATION AND MEANS OF PAYMENT OF COMPENSATION;
- D. PRESENT PROSPECTS INSOFAR AS THEY CAN BE ESTIMATED TT THIS TIME FOR PAYMENT OF PROMPT, ADEQUATE AND EFFECTIVE COMPENSATION FOR ANY FOREIGN-OWNED RIGHTS AND PROPERTIES WHICH MAY BE EXPROPRIATED OR NATIONALIZED OTHER THAN THROUGH BONA FIDE NEGOTIATED AGREEMENT. SISCO

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

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TAGS: EIND, VE To: CARACAS

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